

**NAITIK AGRO PRODUCER COMPANY LIMITED**

CA. DIPAK BHATBHAGE

*Chartered Accountants*

*Office I - Rupamata Complex, Samarth  
Nagar, Osmanabad-413501.*

[cadipakbhatbhage@gmail.com](mailto:cadipakbhatbhage@gmail.com)  
*Contact No.9970801611*



**DIPAK BHATBHAGE AND COMPANY**  
**Chartered Accountants**

Partner's

Dipak J. Bhatbhage  
C.A., M.Com

Asmita D. Bhatbhage  
C.A., M.Com, DISA

(02472) 221611 9970801611 cadipakbhatbhage@gmail.com

Office No. 10, 1st floor, Rupamata Complex, Behind District Court, Samarth Nagar, Osmanabad - 413501.

**INDEPENDENT AUDITORS' REPORT**

**TO,**  
**THE MEMBERS.**  
**NAITIK AGRO PRODUCER COMPANY LIMITED,**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **NAITIK AGRO PRODUCER COMPANY LIMITED** which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its Profit & Loss for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements to give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India,



including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error:

#### **Auditor's Responsibility**

2. Our responsibility is to express an opinion on these financial statements based on our audit.
3. We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report.
4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Report on Other Legal and Regulatory Requirements**

9. As required by 'the Companies (Auditor's Report) Order, 2015', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
10. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books, except that the back-up on the



books of accounts and other books and papers maintained in electronic mode has not been maintained on servers physically located in India.

- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on March 31, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the maintenance of books of accounts and other matters connected therewith, reference is made to our comment in Paragraph 10(b) above, that the backup of the books of accounts maintained in electronic mode has not been maintained on servers physically located in India.
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
  - i) The Company does not have any pending litigations as at March 31, 2021 which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts as at March 31, 2021
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2021.

**For, DIPAK BHATBHAGE AND COMPANY**  
**Chartered Accountants**



**Dipak J. Bhatbhage (CA)**  
**M.No.153597**



Date: 29/11/2021  
Place: Osmanabad

NAITIK AGRO PRODUCER COMPANY LIMITED

Notes forming part of Balance sheet as at 31.03.2021 and Profit and Loss Statement for the year ended 31.03.2021

10. Significant Accounting Policies

a. Basis of Preparation of Financial Statements

- i. The accompanying financial statements have prepared under historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.
- ii. The company generally follows the Mercantile System of accounting and recognizes income and expenditure on accrual basis.

b. Use of Estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets

c. Fixed Assets:

Fixed Assets are stated at cost of acquisition or construction cost or manufacturing cost, as the case may be, less accumulated depreciation.

d. Depreciation:

Depreciation is provided at the rates prescribed in the Schedule XIV of the Companies Act, 1956 on the basis of written down value method. Depreciation is charged on those items which are in working condition.

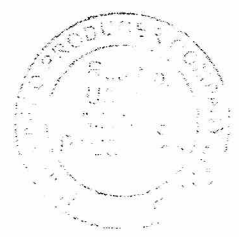
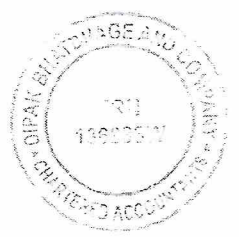
e. Borrowing Costs:

Borrowing costs that are directly attributable to acquisition, construction or production of qualifying assets are capitalized as cost of that asset till the date on which the asset is put to use.

f. Revenue Recognition:

Income is recognized on transfer of significant risks and rewards to customers, which takes place on delivery

of goods to customers. Interest Income recognized on the time proportion basis considering the rates implicit in the transaction.



**g. Inventories:**

Inventories are valued at lower of the cost or net realizable value whichever is less. The cost of raw materials is determined considering the cost of purchase and all expenses incurred in bringing the materials to their present location and condition. The cost of Work-in-Process and finished goods is determined considering conversion costs in addition to the landed cost of raw materials.

**h. Taxes on Income:**

Income taxes are accounted for in accordance with Accounting Standard 22 – "Accounting for taxes on income" issued by the Institute of Chartered Accountants of India. Tax expenses comprise both current and deferred tax. Current Tax is measured at the amount expected to be paid to / recovered from the tax authorities, using the applicable tax rates. Deferred Tax Assets and Liabilities are recognized for future tax consequences attributable to timing differences between the taxable income and accounting income that are capable of reversing in one or more subsequent period and are measured using relevant enacted tax rates. At each balance sheet date the company reassesses unrealized tax assets to the extent they become reasonably certain or virtually certain of realization, as the case may be.

**i. Impairment of assets:**

At each balance sheet date, the company assesses whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount. If the carrying amount of the asset exceeds its recoverable amount, an impairment loss is recognized in the Profit and Loss Statement to the extent the carrying amount exceeds the recoverable amount.

**j. Discontinuing operations**

The company has not discontinued any operation during the accounting year or during the previous year. Hence the details regarding profit/ loss and tax expenses of discontinuing operations have not been given in the statement of Profit and Loss.

**11. Contingent Liabilities and commitments:**

**a. Contingent Liabilities**

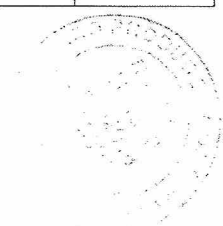
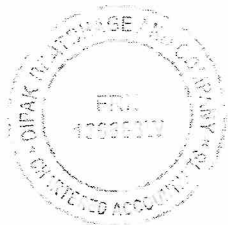
Claims against the company not acknowledged as debt	NIL
Guarantees	NIL
Other money for which the company is contingently liable	NIL

**b. Commitments**

Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL
Uncalled liability on shares and other investments partly paid	NIL
Other commitments	NIL

**12. Director's Remuneration**

Remuneration paid to Directors- NIL



13. Details of Micro, Medium and Small Enterprises:

Based on information available with the Company, there is no dues payable as at the year end to micro, small and medium enterprises.

14. Miscellaneous:

- a. The balances on the accounts of Sundry Debtors, Sundry Creditors are subject to confirmation by respective parties.

For, DIPAK BHATBHAGE AND COMPANY  
Chartered Accountants

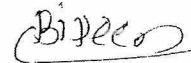
For, NAITIK AGRO FARMERS  
PRODUCER COMPANY LIMITED



Dipak J. Bhatbhage (CA)  
M.No.153597

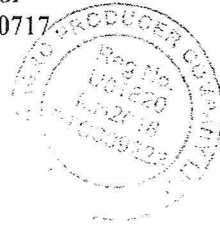


NITIN R GHULE  
Director  
DIN-08130717



BIPEEN R GHULE  
Director  
DIN-08130721

Date: 29/11/2021  
Place: Osmanabad



NAITIK AGRO PRODUCER COMPANY LIMITED  
 C/o Ramling Haridas Ghule, Washi, Osmanabad, Bhoom,  
 Osmanabad-435103  
 CIN : U01820MH2018PTC309223

(F.Y. 2020-2021)

Balance Sheet as at 31st March 2021

₹ in rupees

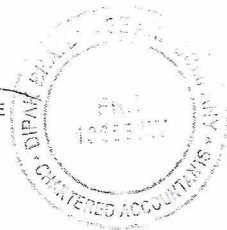
Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	5,00,000.00	5,00,000.00
Reserves and surplus	2	2,92,621.19	1,24,862.79
Money received against share warrants			
		7,92,621.18	6,24,862.79
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	3		
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions	4		3,730.00
			3,730.00
<b>Current liabilities</b>			
Short-term borrowings	5	4,17,594.00	3,72,637.00
Trade payables	6		
(A) Micro enterprises and small enterprises			
(B) Others		60,472.10	12,20,607.00
Other current liabilities	7	18,36,878.05	8,87,600.76
Short-term provisions	4	35,000.00	
		23,49,944.16	24,80,844.76
<b>TOTAL</b>		<b>31,42,565.34</b>	<b>31,09,437.55</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	8		
Tangible assets		24,19,660.46	27,35,733.85
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments	9	64,871.00	64,871.00
Deferred tax assets (net)			
Long-term loans and advances	10		
Other non-current assets			
		24,84,531.46	28,00,604.85
<b>Current assets</b>			
Current investments			
Inventories	11	3,82,450.00	
Trade receivables	12	50,446.00	2,53,192.00
Cash and cash equivalents	13	36,125.40	55,222.70
Short-term loans and advances	10	1,54,400.00	
Other current assets	14	34,612.48	418.00
		6,58,033.88	3,08,832.70
<b>TOTAL</b>		<b>31,42,565.34</b>	<b>31,09,437.55</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DIPAK BHATBHAGE AND COMPANY  
 Chartered Accountants  
 (FRN: 0136883W)

DIPAK JYOTIRAM BHATBHAGE  
 PARTNER  
 Membership No.: 153597  
 Place: Osmanabad  
 Date: 29/11/2021



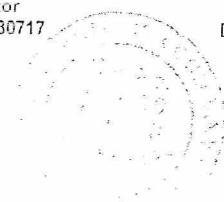
For and on behalf of the Board of Directors

*[Signature]*

NITIN RAMLING GHULE  
 Director  
 DIN: 08130717

*[Signature]*

BIPEEN RAMLING GHULE  
 Director  
 DIN: 08130721



NAITIK AGRO PRODUCER COMPANY LIMITED  
C/o Ramling Haridas Ghule, Washi, Osmanabad, Bhoom,  
Osmanabad-435103  
CIN : U01820MH2018PTC309223

(F Y 2020-2021)

Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
<b>Revenue</b>			
Revenue from operations	15	3,63,26,511.49	1,52,52,667.31
Less: Excise duty			
<b>Net Sales</b>		<b>3,63,26,511.49</b>	<b>1,52,52,667.31</b>
Other income	16		12,35,574.00
<b>Total revenue</b>		<b>3,63,26,511.49</b>	<b>1,64,88,241.31</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade	17	3,59,25,560.00	1,57,06,520.00
Changes in inventories	18	(3,82,450.00)	79,219.00
Employee benefit expenses	19	28,000.00	24,000.00
Finance costs	20	40,937.00	56,156.00
Depreciation and amortization expenses	21	3,16,073.39	3,59,525.00
Other expenses	22	2,06,344.71	1,62,049.77
<b>Total expenses</b>		<b>3,61,34,465.10</b>	<b>1,63,87,469.77</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>1,92,046.39</b>	<b>1,00,771.54</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>1,92,046.39</b>	<b>1,00,771.54</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>1,92,046.39</b>	<b>1,00,771.54</b>
<b>Tax expenses</b>			
Current tax			
Deferred tax			
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>1,92,046.39</b>	<b>1,00,771.54</b>
<b>Earning per share</b>			
<b>Basic</b>			
Before extraordinary Items		3.85	2.01
After extraordinary Adjustment		3.85	2.01
<b>Diluted</b>			
Before extraordinary Items		3.85	2.01
After extraordinary Adjustment		3.85	2.01

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For DIPAK BHATBHAGE AND COMPANY  
Chartered Accountants  
(FRN: 0136883W)

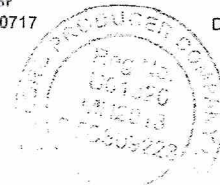
DIPAK JYOTIRAM BHATBHAGE  
PARTNER  
Membership No.: 153597  
Place: Osmanabad  
Date: 29/11/2021



For and on behalf of the Board of Directors

*Nitin Ramling Ghule*  
NITIN RAMLING GHULE  
Director  
DIN: 08130717

*Bipeen Ramling Ghule*  
BIPEEN RAMLING GHULE  
Director  
DIN: 08130721



NAITIK AGRO PRODUCER COMPANY LIMITED  
C/o Ramling Haridas Ghule, Washi, Osmanabad, Bhoom,  
Osmanabad-435103  
CIN : U01820MH2018PTC309223

(F.Y. 2020-2021)

Notes to Financial statements for the year ended 31st March 2021

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Authorised :</b>		
50000 (31/03/2020:50000) Equity shares of Rs. 10.00/- par value	5,00,000.00	5,00,000.00
<b>Issued :</b>		
50000 (31/03/2020:50000) Equity shares of Rs. 10.00/- par value	5,00,000.00	5,00,000.00
<b>Subscribed and paid-up :</b>		
50000 (31/03/2020:50000) Equity shares of Rs. 10.00/- par value	5,00,000.00	5,00,000.00
<b>Total</b>	<b>5,00,000.00</b>	<b>5,00,000.00</b>

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	50,000	5,00,000.00	50,000	5,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>50,000</b>	<b>5,00,000.00</b>	<b>50,000</b>	<b>5,00,000.00</b>

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Bipeen Ramling Ghule	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Latabai Ramling Ghule	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Nitin Ramling Ghule	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Rupali Ramling Ghule	4,735	9.47	4,735	9.47
Equity [NV: 10.00]	Prashant Achyut Ghule	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Sandip Achyut Ghule	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Shivaji Fulchand Chede	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Sudam Nivrutti Suryavanshi	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Vishnu Baburao Deshmukh	5,000	10.00	5,000	10.00
Equity [NV: 10.00]	Yashwant Sudam Suryavanshi	5,000	10.00	5,000	10.00
	<b>Total :</b>	<b>49,735</b>	<b>99.47</b>	<b>49,735</b>	<b>99.47</b>

Note No. 2 Reserves and surplus

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Surplus</b>		
Opening Balance	1,24,862.79	24,091.25
Add: Profit for the year	1,92,046.39	1,00,771.54
Less : Deletion during the year		
<b>Closing Balance</b>	<b>3,16,909.18</b>	<b>1,24,862.79</b>

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NAITIK AGRO PRODUCER COMPANY LIMITED  
 C/o Ramling Haridas Ghule, Washi, Osmanabad, Bhoom,  
 Osmanabad-435103  
 CIN : U01820MH2018PTC309223

(F.Y. 2020-2021)

Other reserves		
Opening Balance		
Add: Addition during the year		
Less : Deletion during the year	24,288.00	
Closing Balance	(24,288.00)	
Balance carried to balance sheet	2,92,621.18	1,24,862.79

**Note No. 3 Long-term borrowings** ₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Other Loans and advances						
Annasaheb Patil Aarthik Magas Vikas Mahamandal Loan unsecured		8,46,148.00	8,46,148.00		8,58,969.00	8,58,969.00
		8,46,148.00	8,46,148.00		8,58,969.00	8,58,969.00
<b>The Above Amount Includes</b>						
Unsecured Borrowings		8,46,148.00	8,46,148.00		8,58,969.00	8,58,969.00
Amount Disclosed Under the Head "Other Current Liabilities"(Note No. 7)		(8,46,148.00)	(8,46,148.00)		(8,58,969.00)	(8,58,969.00)
Net Amount		0			0	

**Note No. 4 Provisions** ₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Income Tax Paid				(6,270.00)		(6,270.00)
Provision for Expenses		35,000.00	35,000.00	10,000.00		10,000.00
		35,000.00	35,000.00	3,730.00		3,730.00
Total		35,000.00	35,000.00	3,730.00		3,730.00

**Note No. 5 Short-term borrowings** ₹ in rupees

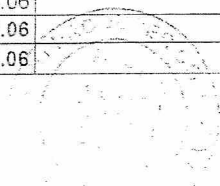
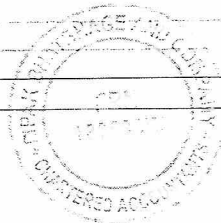
Particulars	As at 31st March 2021	As at 31st March 2020
Loans Repayable on Demands - From banks		
Maharashtra Gramin Bank- 80048918576 unsecured	4,17,594.00	3,72,637.00
	4,17,594.00	3,72,637.00
<b>The Above Amount Includes</b>		
Unsecured Borrowings	4,17,594.00	3,72,637.00
Total	4,17,594.00	3,72,637.00

**Note No. 6 Trade payables** ₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(B) Others		
CA Dipak Bhatbhaye and Co.		1,350.00
Farmers Sundry Creditor	4,73,158.10	12,19,257.00
Aradhya Traders ( Yashwant Suryawanshi )	(4,12,686.00)	
	60,472.10	12,20,607.00
Total	60,472.10	12,20,607.00

**Note No. 7 Other current liabilities** ₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Current maturities of long-term debt(Note No. 3)	8,46,148.00	8,58,969.00
Others payables		
GST Payable	9,90,730.06	28,631.76
	9,90,730.06	28,631.76
Total	18,36,878.06	8,87,600.76

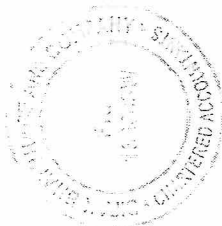


Note No. 8 Property, Plant and Equipment as at 31st March 2021

Assets	Gross Block					Accumulated Depreciation/ Amortisation			Net Block		
	Useful Life (in Years)	Balance as at 1st April 2020	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020
A Tangible assets											
Own Assets											
WAREHOUSE	1.00	18,85,733.85				18,85,733.85		1,88,573.39		16,97,160.46	18,85,733.85
CONSTRUCTION											
Cleaning and Grading Machine Unit	1.00	8,50,000.00				8,50,000.00		1,27,500.00		7,22,500.00	8,50,000.00
Total (A)		27,35,733.85				27,35,733.85		3,16,073.39		24,19,660.46	27,35,733.85
P.Y Total		30,95,258.85				30,95,258.85		3,59,525.00	30,95,258.85	58,30,952.70	30,95,258.85

General Notes :

1. No depreciation if remaining useful life is negative or zero.
2. Depreciation is calculated on pro-rata basis in case assets is purchased/sold during current F.Y.
3. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



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NAITIK AGRO PRODUCER COMPANY LIMITED  
 C/o Ramling Haridas Ghule, Washi, Osmanabad, Bhoom,  
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Note No. 9 Non-current investments

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Non-Trade Investment(Valued at cost unless stated otherwise)				
Other non-current investments (Unquoted)				
In Others				
Gold Purchase (Lower of cost and Market value)		53,871.00		53,871.00
Maha Farmers Producer Com .LTD- Shares (Lower of cost and Market value)		11,000.00		11,000.00
<b>Gross Investment</b>		<b>64,871.00</b>		<b>64,871.00</b>
<b>Net Investment</b>		<b>64,871.00</b>		<b>64,871.00</b>
Aggregate amount of unquoted investments		64,871.00		64,871.00

Note No. 10 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Loans and advances to related parties				
Allowance for doubtful Loans and advances to related parties		1,54,400.00		
		1,54,400.00		
<b>Total</b>		<b>1,54,400.00</b>		

Note No. 11 Inventories

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Closing Stock	3,82,450.00	
<b>Total</b>	<b>3,82,450.00</b>	

Note No. 12 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Unsecured, Considered Good	50,446.00	2,53,192.00
<b>Total</b>	<b>50,446.00</b>	<b>2,53,192.00</b>
<b>Total</b>	<b>50,446.00</b>	<b>2,53,192.00</b>

Note No. 13 Cash and cash equivalents

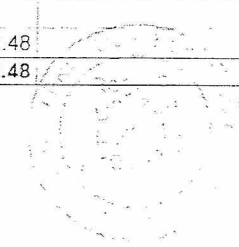
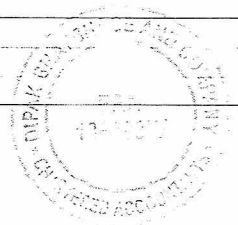
₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
HDFC Bank 50200031449412		98.40
Maharashtra Gramin Bank A/c:-60055870713	3,030.80	186.50
Maharashtra Gramin Bank- 80043426114	1,887.60	5,052.80
<b>Total</b>	<b>4,918.40</b>	<b>5,337.70</b>
Cash in hand		
Cash	31,207.00	49,885.00
<b>Total</b>	<b>31,207.00</b>	<b>49,885.00</b>
<b>Total</b>	<b>36,125.40</b>	<b>55,222.70</b>

Note No. 14 Other current assets

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
TDS	34,612.48	418.00
<b>Total</b>	<b>34,612.48</b>	<b>418.00</b>



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Note No. 15 Revenue from operations

Particulars	₹ in rupees	
	31st March 2021	31st March 2020
Sale of products		
Cash Discount On Sales	(8,70,393.54)	(56,620.69)
Sales Soya Seeds @ 5%	3,71,96,905.03	1,53,09,288.00
	3,63,26,511.49	1,52,52,667.31
Net revenue from operations	3,63,26,511.49	1,52,52,667.31

Note No. 16 Other income

Particulars	₹ in rupees	
	31st March 2021	31st March 2020
Other non-operating income		
Agricultur Office Os'bad ( Subsidy )		12,35,574.00
Total		12,35,574.00
		12,35,574.00

Note No. 17 Purchase of stock-in-trade

Particulars	₹ in rupees	
	31st March 2021	31st March 2020
Valu Purchase		4,94,520.00
Purchase of Soyabeen	3,28,20,460.00	1,52,12,000.00
Purchase of Chana	31,05,100.00	
Total	3,59,25,560.00	1,57,06,520.00

Note No. 18 Changes in inventories

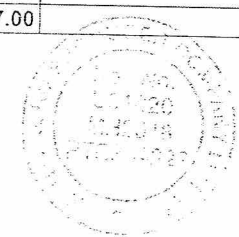
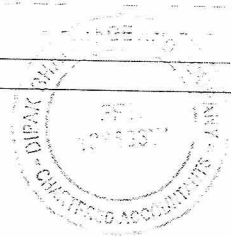
Particulars	₹ in rupees	
	31st March 2021	31st March 2020
Inventory at the end of the year		
Traded Goods	3,82,450.00	
	3,82,450.00	
Inventory at the beginning of the year		
Finished Goods		79,219.00
		79,219.00
(Increase)/decrease in inventories		
Finished Goods		79,219.00
Traded Goods	(3,82,450.00)	
	(3,82,450.00)	79,219.00

Note No. 19 Employee benefit expenses

Particulars	₹ in rupees	
	31st March 2021	31st March 2020
Salaries and Wages		
Salary and wages	28,000.00	24,000.00
	28,000.00	24,000.00
Total	28,000.00	24,000.00

Note No. 20 Finance costs

Particulars	₹ in rupees	
	31st March 2021	31st March 2020
Interest		
Interest on CC	40,937.00	56,156.00
	40,937.00	56,156.00
Total	40,937.00	56,156.00



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Note No. 21 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2021		31st March 2020	
Depreciation on tangible assets		3,16,073.39		3,59,525.00
<b>Total</b>		<b>3,16,073.39</b>		<b>3,59,525.00</b>

Note No. 22 Other expenses

₹ in rupees

Particulars	31st March 2021		31st March 2020	
Bank charges		33,795.42		10,368.10
Company KYC				1,600.00
Electricity expenses		5,210.00		5,120.00
Labour Payment		64,590.00		65,900.00
Legal Fees		12,960.00		24,832.00
MCA Expenses				800.00
Printing and stationery		2,100.00		2,150.00
Profession Fees Paid		15,000.00		23,630.00
Rent Paid		24,000.00		25,000.00
Round Off		(2.71)		(0.33)
Telephone expenses		2,710.00		2,650.00
Travelling Expenses		30,000.00		
Other expenditure		1,962.00		
Audit fees		10,000.00		
Insurance expenses		4,020.00		
<b>Total</b>		<b>2,06,344.71</b>		<b>1,62,049.77</b>

Note No. 3(a) Long-term borrowings: Annasaheb Patil Aarthik Magas  
 Vikas Mahamandal Loan

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Loans		8,46,148.00	8,46,148.00		8,58,969.00	8,58,969.00
<b>Total</b>		<b>8,46,148.00</b>	<b>8,46,148.00</b>		<b>8,58,969.00</b>	<b>8,58,969.00</b>

Note No. 5(a) Short-term borrowings: Maharashtra Gramin Bank-  
 80048918576

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Amount		Amount	
Unsecured loans		4,17,594.00		3,72,637.00
<b>Total</b>		<b>4,17,594.00</b>		<b>3,72,637.00</b>

Note No. 12(a) Trade receivables: Exceeding six months: Unsecured,  
 Considered Good

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
ADM Agro Industries Latur and Vizag Private Limited Sundry Debtors		50,446.00		2,53,192.00
<b>Total</b>		<b>50,446.00</b>		<b>2,53,192.00</b>

